











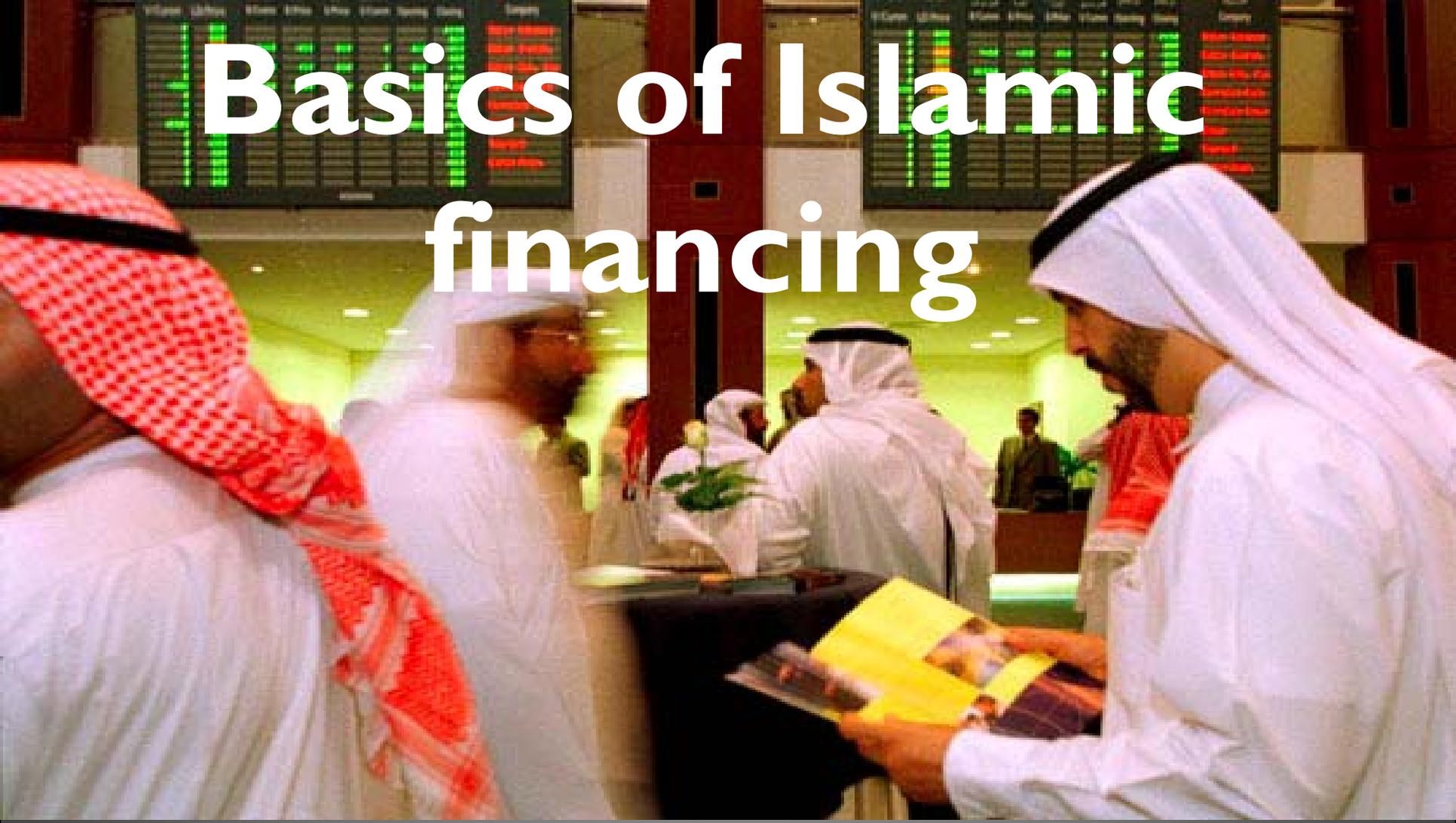








# Basics of Islamic financing



Troy W.

# GROWTH IN ISLAMIC FINANCE

The IMF estimated that there are now more than 300 Islamic financial institutions operating in more than 75 countries at the end of 2005, and the industry sector has maintained a growth rate of 15% over the last 10 years. It is predicted that this growth will continue or speed up in the coming years.



Around \$900 billion in assets across the globe are managed by Islamic banks that operate according to sharia, an interpretation of Islamic law. In recent years, so-called Islamic finance has been growing at a rate of 15-20 per cent a year, and proved remarkably resilient to the financial crisis.



# BRILLIANT!!!

75% of oil is purchased from middle eastern oil refineries.

35% of gas stations are Muslim/middle eastern owned.

So we buy the gas from the refinery and then we turn around and pay to pump it at the gas station.

Brilliant idea!!!

